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## **Vietnam**

### **Rice Price - Weekly**

#### **Situation for the Week Ending April 22, 2011**

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**Report Highlights:**

Vietnam's export rice prices went down slightly last week due to thin demand on the export market. However, prices remained higher than for Thai export rice of the same quality, making Vietnamese rice unattractive to buyers.

Local paddy rice prices, on the other hand, kept increasing last week due to a supply shortage, as farmers are trying to hold their newly harvested paddy, anticipating a higher selling price later in the year.



**Post:**  
Hanoi

**Commodities:**  
Rice, Milled

**Author Defined:**  
**Indicative Price**

**Trader Quotes for Vietnam Rice Exports FOB basis, Week ending April 22, 2011**

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Apr. 15)
5	480	485	485	485	485	485	485	484.29	487.14
10	470	475	475	475	475	475	470	473.57	477.14
15	460	460	460	465	460	465	460	461.43	461.43
25	450	450	450	455	450	455	450	451.43	451.43

*Source: Vietnamese rice exporters*